

General Terms of Sales

1. Subject and scope of application of these standard conditions.

- a) These standard conditions shall govern all contractual relations between Parties. They shall be coordinated with any special conditions agreed in writing by the Parties or inserted in the Bonesi Pneumatik s.r.l. written confirmation of acceptance of order.
- b) Unless specifically approved in writing by Bonesi Pneumatik s.r.l., deviant general or special conditions included or referred to by the Customer in his communications to Bonesi Pneumatik s.r.l. shall however be deemed null and void.

2. Formation of contract.

- a) The supply contract comes into force upon written confirmation of acceptance of order by Bonesi Pneumatik s.r.l. The minimum amount for an order is 100 Euro.
- b) However, if the conditions indicated in the Customer's order differ from those in the Bonesi Pneumatik s.r.l. written confirmation, the latter shall count and the contract shall be deemed completed at the moment in which the Customer starts to execute it or accepts the products supplied without express written reservation.
- c) Every further Bonesi Pneumatik s.r.l. offer shall be deemed valid only within the period of time it itself stated and exclusively for the complete supply the offer rates.

3. Technical data, drawings and documents regarding to the supplies.

- a) The data and illustrations resulting from the catalogues, brochures, circulars and other illustrative documents from Bonesi Pneumatik s.r.l. shall be of an indicative nature. This data shall have no commitment value unless expressly mentioned as such in the confirmation of order.
- b) Bonesi Pneumatik s.r.l. reserves the right to make any modifications to his own products at any moment, as he deems appropriate.
- c) If the Customer proposes modifications so that it becomes compulsory to implement them, there shall be full written agreement between the Parties on the variations which such modifications may cause to prices and delivery periods previously established. Moreover, the prices could change in case the ordered quantities should be reduced or the Customer should ask for a more prompt delivery.
- d) The Customer shall expressly undertake not to use, for purposes other then those envisaged in the supply contract, the drawings, technical information and discoveries relating to the supply shall remain Bonesi Pneumatik s.r.l. property and which the Customer shall not be able to deliver to third parties nor reproduce without written permission.
- e) Should there be any particular normative law to respect in the Country of destination of the supply, the Customer is bound to inform Bonesi Pneumatik s.r.l. before the stipulation of the contract.

4. Exclusions.





- Unless otherwise agreed in writing, the plan of the system, the installation of equipment supplied, the a) special testing, manuals and trading courses, assistance with star-up and all services and costs not mentioned in the Bonesi Pneumatik s.r.l. written confirmation of acceptance of the order shall not be included in the supply.
- Likewise the costs of packing, taxes, stamp duties, customs expenses, duties and any other extra expenses shall not be included in the prices unless otherwise stated in the Bonesi Pneumatik s.r.l. written confirmation of acceptance of order.

5. Deliveries.

- Unless there is agreement to the contrary, the supplies shell be deemed to be goods supplied ex works a) (Incoterm: EX WORKS). The packaging are quoted at cost.
- b) With handover of the equipment to the Customer or carrier Bonesi Pneumatik s.r.l. shall be released from the obligation to deliver and all risks on the equipment itself shall pass to the Customer even in the event where Bonesi Pneumatik s.r.l. is responsible for the dispatch or the assembly for working.
- c) The delivery deadlines shall be regarded as an indication and shall be reckoned in working days.
- d) Unless otherwise agreed by the Parties, the deadlines shall start to run from the moment of the conclusion of the contract, unless the Customer has to meet part of the price on an account basis, because then the elapse of the deadlines shall be suspended until he has paid this.
- It shall be understood that the delivery deadlines are automatically extended:
- e.1) if the Customer does not supply in reasonable time the data or equipment necessary to the supply or requests changes during execution or, even delays in meeting the request for approval of the drawings or working diagrams.
- e.2) if causes independent of the goodwill and diligence of Bonesi Pneumatik s.r.l., including delays of the subcontractors, impede or render excessively difficult delivery in the terms established.
- f) In the event the Customer is not in order with payments relating to other supplies, the elapse of the deadlines shall be suspended and Bonesi Pneumatik s.r.l. may delay delivery until the Customer has paid the sums due.
- Unless prescribed under Art. 11 below, in the event of failure to take delivery of products by the Customer g) for reasons for which is he is to blame or, in any case for a reason independent of Bonesi Pneumatik s.r.l. goodwill, the Customer shall bear the risks and expenses for their safe keeping.
- If the Parties have agreed that, in the event of delayed delivery, Bonesi Pneumatik s.r.l. is obliged to pay a h) sum as a penalty, the customer may not ask for a sum in excess of the penalty as compensation for damages suffered because of the delay.

6. Testing and assembly works.

- a) Special testing which may be provided in the written confirmation of acceptance of order shall be carried out at the Customer's expenses on the premises indicated by Bonesi Pneumatik s.r.l.
- Assembly and working testing, if requested, shall be carried out by Bonesi Pneumatik s.r.l. at the b) Customer's expense.





7. Payments.

- a) Unless otherwise agreed, payments shall be made by the Customer within the terms agreed. In the event of delay, the Customer shall be bound to pay interest on arrears, in any case reserving to Bonesi Pneumatik s.r.l. the option to request compensation for greater damage suffered and termination of the contract as per Art. 11 below.
- b) Any disputes, which may arise between the Parties, shall not release the Customer from the obligation of observing the payment terms and conditions.

8. Guarantee.

- Bonesi Pneumatik s.r.l. shall guarantee conformity of the products supplied, which shall mean that they are a) without defects in their materials and/or processing and that they correspond to the provisions of the specific contract agreed to by both Parties.
- b) The duration of the guarantee shall be twelve months counting from the delivery of the products and, for substitutes products or components, from the day of their substitution.
- Within this period Bonesi Pneumatik s.r.l. to whom the Customer has reported in writing the existence of evident defects no later than eight days from their delivery and the existence of hidden defects no later than eight days from their discovery shall undertake, at his choice, to repair or substitute free the products or parts thereof which have proved to be defective. The return of not conforming goods shall be always authorized in writing by Bonesi Pneumatik s.r.l. and shall have to keep the original packaging.
- The substitutions or repairs shall as a rule be carried out ex-works: the costs and risks for transport of faulty products shall be at the Customer's expense. However, if Bonesi Pneumatik s.r.l., in agreement with the Customer, deems it more appropriate to carry out the necessary work for the substitution or repair on the Customer's premises, the latter shall bear the travelling and accommodation expenses of the technical staff made available by Bonesi Pneumatik s.r.l. and shall supply all means and auxiliary staff requested for carrying out the operation in the quickest and safest way.
- The guarantee shall cease whenever products have not been correctly assembled or used, or have received insufficient maintenance or have been modified or repaired without Bonesi Pneumatik s.r.l. permission.
- Moreover, Bonesi Pneumatik s.r.l. shall not be held responsible for the conformity defects of the products f) caused by the ordinary wear of those parts, which are normally subject to continuous and rapid wear.

9. Liability of Bonesi Pneumatik s.r.l.

- Bonesi Pneumatik s.r.l. shall be solely responsible for the good operation of the hydraulic and pneumatic equipment supplied as regards features and performances expressly indicated by himself. He shall not, however, assume any liability for any fault operation of machines or systems made by the Customer or third parties with hydraulic and pneumatic components from Bonesi Pneumatik s.r.l. even if the individual hydraulic and pneumatic equipment have been assembled or connected according to diagrams or drawings proposed by Bonesi Pneumatik s.r.l., unless such diagrams and drawings have been the subject of separate remuneration, in which case the liability of Bonesi Pneumatik s.r.l. shall in any case be limited to what is contained in the above/mentioned drawings or diagrams.
- In any case, outside the strict and imperative cases provided by current legislation regarding the liability of b) the supplier, and except what provided by the art. 1229 of the Italian Civil Code, the Customer shall not be able to





request compensation for direct and indirect damage, loss or profits or production, nor shall he be able to claim entitlement to compensation of sums in excess of the value of the equipment supplied.

10. Reservation of ownership.

a) Bonesi Pneumatik s.r.l. shall remain ownership of the products supplied until full payment of the price agreed.

11. Termination clause and resolution condition.

The contract for supply shall be terminated automatically, according to art. 1456 of the Italian Civil Code, through simply written declaration by Bonesi Pneumatik s.r.l. that he wishes to avail himself of this express termination clause if the Customer:

- a) omits or delays payments due
- b) delays or fails to take delivery of the products in the times provided under art. 5 above
- c) does not fulfil the obligations of confidentiality provided under art 3.4
- d) the contract shall be deemed terminated automatically if the Customer is put into liquidation or is subject to any bankruptcy proceedings.

12. Withdrawal by agreement.

a) If the Customer reduces the guarantees he had give or does not provide the guarantees he had promised, Bonesi Pneumatik s.r.l. shall have the option of withdrawn from the contract.

13. Law applicable.

a) Ever supply contract entered into among the Parties, even with foreign countries, shall be regulated by these standard conditions and governed by the Italian law.

14. Competent Court.

a) For any dispute pertaining to the execution, interpretation, validity, termination or cessation contracts entered into between the Parties, Bonesi Pneumatik s.r.l. Court exclusively shall be competent.

